

Midwestern States - Cost of Doing Business Comparison

Business Taxes	Indiana	Illinois	Iowa	Kentucky	Michigan	North Carolina	Ohio	Pennsylvania	Tennessee	Wisconsin
Corporate State Income Tax Due Per Net Taxable Income of \$1,000,000	\$85,000	\$73,000	\$112,500	\$72,900	\$71,213	\$69,000	\$85,445	\$99,900	\$60,000	\$79,000
Other Business Costs										
Estimated Payroll Based on 100 Employees (Avg. Annual Wage) (Jan. 2001)	\$3,101,500	\$3,804,400	\$2,792,800	\$2,882,900	\$3,710,600	\$3,107,700	\$3,251,000	\$3,399,900	\$3,055,800	\$3,069,700
Average Mfg. Workers' Compensation Annual Tax Based on 100 Employees (Sept. 2002)	\$59,239	\$122,502	\$71,216	\$78,703	\$121,708	\$76,449	\$103,382	\$113,557	\$104,814	\$74,594
Workers' Compensation Rate for Mfg. Per \$100 of Payroll (Sept. 2002)	\$1.91	\$3.22	\$2.55	\$2.73	\$3.28	\$2.46	\$3.18	\$3.34	\$3.43	\$2.43
Average Unemployment Insurance Based on 100 Employees (Aug. 2002)	\$7,700	\$18,900	\$22,320	\$13,600	\$24,700	\$10,850	\$12,600	\$28,800	\$10,500	\$19,950
Total State Business Taxes— Including Corporate State Income Tax, Workers' Compensation and Unemployment Insurance	\$152,016	\$214,591	\$206,260	\$165,339	\$217,868	\$156,408	\$201,553	\$242,545	\$175,419	\$173,743
Other State Data										
Average Annual Wage, 2001 (Private Industry)	\$31,015	\$38,044	\$27,928	\$28,829	\$37,106	\$31,077	\$32,510	\$33,999	\$30,558	\$30,697
Average Price of Electricity, Dec. 2001 Industrial Sector—\$/kWh	\$0.040	\$0.048	\$0.042	\$0.030	\$0.052	\$0.048	\$0.048	\$0.058	\$0.044	\$0.043
Average Annual Unemployment, 2001	4.4%	5.4%	3.3%	5.5%	5.3%	5.5%	4.3%	4.7%	4.5%	4.6%
Cost of Living Index (ACCRA) Second Quarter 2002										
	Indianapolis Fort Wayne Terre Haute	Chicago Peoria Springfield	Des Moines Cedar Rapids Dubuque	Lexington Louisville Bowling Green	Marquette Lansing Grand Rapids	Charlotte Raleigh Winston-Salem	Cleveland Toledo Cincinnati	Pittsburgh Harrisburg Philadelphia	Memphis Chattanooga Knoxville	Wausau Green Bay Eau Claire
Total Cost of Living Composite Index U.S. Average = 100.0	93.4 93.7 94.9	149.8 94.6 91.1	93.0 94.0 104.7	97.8 92.2 97.2	101.7 93.7 101.6	94.1 100.4 92.0	103.9 97.7 95.2	96.0 102.3 122.6	89.9 92.7 89.9	92.6 97.1 99.4
Housing—Total Purchase Price New	\$204,458 \$208,250 \$206,000	\$568,033 \$228,400 \$218,000	\$215,000 \$208,670 \$301,583	\$226,294 \$193,433 \$198,450	\$254,485 \$206,067 \$240,000	\$210,900 \$237,843 \$208,580	\$216,624 \$195,180 \$196,522	\$208,250 \$224,933 \$316,319	\$184,900 \$193,713 \$190,567	\$204,300 \$230,779 \$236,233
Medical—Average Doctor Visit	\$67.00 \$54.50 \$73.33	\$91.33 \$64.00 \$67.60	\$64.86 \$61.50 \$59.50	\$62.25 \$58.60 \$63.67	\$58.00 \$41.67 \$59.20	\$58.00 \$73.54 \$71.20	\$72.00 \$67.90 \$53.50	\$54.00 \$62.50 \$62.50	\$68.60 \$63.80 \$67.00	\$85.67 \$75.30 \$85.75
Energy Costs/Home—Total Monthly Cost	\$108.32 \$108.59 \$110.09	\$115.91 \$113.44 \$100.04	\$112.94 \$121.54 \$120.17	\$110.06 \$106.98 \$107.41	\$93.63 \$87.49 \$112.05	\$108.16 \$114.47 \$109.00	\$157.06 \$132.72 \$123.44	\$131.86 \$122.82 \$165.47	\$95.79 \$111.76 \$107.72	\$107.91 \$123.33 \$127.71

Major Sources: U.S. Bureau of Labor Statistics / U.S. Department of Labor / Actuarial & Technical Solutions Inc. / CCH Incorporated